

Treasurer Report 2019

The Accounts for the year ending 31 December 2019 have been audited by Douglas Home and Co as per previous years. They detail a profit of £6,424 (£2,493 in 2018).

In general terms the accounts are healthy with total revenue up considerably (£20,000 up from £9,500 in 2018) from 2018. This is due to an increase in hall rental and community events income, the addition of the “cricket pitch” fund and the receipt of £5,800 in grant funding towards the refurbishment of the hall.

The other grants referred to in the Chairman’s report (Be Green and ELC Community Intervention Fund) will be included in financial year ending 31 December 2020.

It should be noted that the cricket pitch fund of £735 is money raised by the residents of the village for the continued cutting of the cricket pitch in 2020. The village hall bank account is being used as a facility to hold this money until such time as it is required. It will not be used for any other purpose.

Expenses are also up (£13,800 up from £7,000 in 2018) significantly from 2018 primarily due to the installation of phase 1 of the secondary glazing (£4,884) and some electrical work that was required within the hall (£945). Community events expenditure, due to the increased number of events, was also up by £1,400. A large proportion of this extra expenditure is has been recouped under community events income.

Cash at bank at the end of the year of £19,829 reflects a £6,300 increase on 2018 and ensures resilient reserves going forward into 2020.