

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
East Lothian Community Rail Partnership

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for the Year Ended 31 March 2022

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East Lothian Community Rail Partnership

Company Information  
for the Year Ended 31 March 2022

**DIRECTORS:**

Mrs J BELL  
H Barker  
Mrs A Cosgrove

**SECRETARY:**

**REGISTERED OFFICE:**

11 A Dirleton Avenue  
North Berwick  
East Lothian  
EH39 4AX

**REGISTERED NUMBER:**

62322481 (Scotland)

**ACCOUNTANTS:**

G Spratt and Co  
Accountants  
Abbeylands  
20 High Street  
Dunbar  
East Lothian  
EH42 1EH

East Lothian Community Rail Partnership

Report of the Directors  
for the Year Ended 31 March 2022

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of community rail projects.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Mrs J BELL  
H Barker  
Mrs A Cosgrove

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

H Barker - Director

8 September 2022

East Lothian Community Rail Partnership

Income Statement

for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>TURNOVER</b>	-	-
Administrative expenses	<u>7,743</u>	<u>2,061</u>
	(7,743)	(2,061)
Other operating income	<u>7,743</u>	<u>2,061</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	-	-
Tax on profit	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>CURRENT ASSETS</b>			
Cash at bank		22,427	17,790
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>22,427</u>	<u>17,790</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>RESERVES</b>		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

H Barker - Director

1. **STATUTORY INFORMATION**

East Lothian Community Rail Partnership is a private company, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	396	654
Other creditors	22,031	17,136
	<u>22,427</u>	<u>17,790</u>

East Lothian Community Rail Partnership

Detailed Profit and Loss Account  
for the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Grants received		7,743		2,061
		<u>7,743</u>		<u>2,061</u>
<b>Expenditure</b>				
Insurance	495		-	
Travelling	76		-	
Donations	-		1,000	
Project expenses	6,650		329	
Sundry expenses	72		72	
Accountancy	450		660	
	<u>          </u>	<u>7,743</u>	<u>          </u>	<u>2,061</u>
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		-		-