

**EAST LOTHIAN COMMUNITY
RAIL PARTNERSHIP**

REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2021

**WHITELAW WELLS
Chartered Accountants**

EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2021

BOARD MEMBERS:

H Barker (Chairman)
A Cosgrove (Secretary/ Treasurer)
J Bell

INDEPENDENT EXAMINER

Louise Presslie CA
Whitelaw Wells
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

BANKERS:

Bank of Scotland
North Berwick Branch
23 Westgate
North Berwick
EH39 4AG

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

CHAIRMAN'S REPORT

YEAR ENDED 31 MARCH 2021

Activities and Achievements

With the COVID 19 pandemic taking hold in March 2020, the beginning of our year was immediately affected by the restrictions put in force and these remained in place throughout the year in various forms. As a result we were unable to hold any face to face meetings for our activities but I sent a Christmas message to all of our mailing list enclosing last year's accounts.

In line with ScotRail's policy of encouraging donations to causes sympathetic to assisting those who may be adversely affected by COVID, donations of £500 each were made to The Pennypit Trust and Dunbar Community Council for COVID relief.

In line with our wish to produce new CRP posters for all our stations covering the historical story of each station, to replace the green posters presently up at most stations, we purchased the copyright of a number of old railway photographs from The Transport Treasury. These portray stations, and trains, at Dunbar, East Linton, Drem, North Berwick, Longniddry, Prestonpans, Inveresk, Gullane, Aberlady, Musselburgh, Joppa, Portobello, and Abbeyhill and we shall be putting these together shortly.

To date our sole source of finance has been ScotRail. However, with the extending of the Cross Country franchise, part of the terms was to include Scottish CRPs served by Cross Country Trains which was not previously the case. We have therefore in the current year received over £7,000 from that source up front, which because of COVID we have not spent, and a further £10,000 was received in May and will feature in next year's accounts. It is refreshing to be given these funds along similar lines to the English CRPs rather than having to claim back monies already spent from ScotRail on an annual basis.

With Abellio stepping down from running the ScotRail franchise in April 2022, we await details of how Scottish CRPs are to be incorporated into the new arrangements from that date. It is hoped that, in line with all other English CRPs that we will be permitted to employ a project officer who can do much of the project work rather than having to rely on a very small band of volunteers who, at times, can spend substantial amounts of time on project work.

During the pandemic, the following projects have been put on hold but as man hours permit, are being brought to life:

- Production of new historical posters for each station
- Taking elderly and infirm residents to afternoon tea at The Balmoral Hotel in Edinburgh, by train
- Replacing the weathered murals at Prestonpans station with permanent new murals that will not deteriorate. These plans are now progressing.
- Coming to an arrangement with Dunbar Traders Association regarding promotion of the town using the railway as a convenient means to travel from Edinburgh
- Working with the Community Rail Network, which covers the UK, for possible funding for new paths at the rear of Dunbar station.

EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP

CHAIRMAN'S REPORT

YEAR ENDED 31 MARCH 2021

Activities and Achievements (cont)

This is more than enough to keep us busy.

In previous reports I indicated that I would be stepping down as Chair. However, with the total restructure of CRPs in Scotland from April 2022 I shall stay on until the position on the future becomes clear, at which time, providing we are allowed to employ a project officer, it will be easier to attract someone into the position who can guide rather than do the project work and as such the Chair's position should be much less time consuming.


Meantime I am pleased to thank Allison Cosgrave, who is our Secretary and Treasurer and Jacqui Bell, Board member, who have given me unstinting support during the year.

Board Remuneration and Expenses

The Board members did not receive any remuneration during the year from ELCRP. One Board member was reimbursed £329.30 of expenses (2020: £100.67).

Reserves

At the year end, ELCRP retained funds held within deferred income of £17,136 (2020: £11,131) which will be used for the general aims and purposes of the ELCRP.


.....
Harry Barker
Chair

3 November 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP**

YEAR ENDED 31 MARCH 2021

I report on the accounts for the year ended 31 March 2021 set out on pages 6 to 9.

Respective responsibilities of the Trustees and the Independent Examiner

The ELCRP board are responsible for the preparation of the accounts and maintaining proper books and records. It is my responsibility to examine the accounts and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records ; and
 - to prepare accounts which accord with the accounting records.have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Louise Presslie

Louise Presslie MA CA
Whitelaw Wells Chartered Accountants
The Lighthouse
Heugh Road
North Berwick
EH39 5PX

3 November 2021

EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP

INCOME AND EXPENDITURE STATEMENT

YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
		£	£
INCOME:			
Grants received		2,061	6,959
		<hr/>	<hr/>
TOTAL INCOME		2,061	6,959
		<hr/>	<hr/>
EXPENDITURE:			
Printing & stationary		-	728
Website developments		-	72
Project expenses		329	4,537
Miscellaneous expenses		72	393
AGM expenses		-	540
Accountancy fees (including examination)		660	666
Donations		1,000	-
Travel			23
		<hr/>	<hr/>
		(2,061)	(6,959)
		<hr/>	<hr/>
SURPLUS/(DEFICIT) BEFORE TAXATION		-	-
Taxation	2	-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements


EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		17,790	11,689
		<hr/>	<hr/>
		17,790	11,689
Creditors: Amounts falling due within one year	3	(17,790)	(11,689)
		<hr/>	<hr/>
NET CURRENT ASSETS			
		-	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		-	-
		<hr/>	<hr/>
REPRESENTED BY:			
Surplus brought forward		-	-
Surplus for the year		-	-
		<hr/>	<hr/>
Surplus carried forward		-	-
		<hr/>	<hr/>

The accounts were approved by the Board on 3 November 2021 and are signed by me on behalf of the Board and to signify the Boards acknowledgement of responsibilities referred to in the accountant's report and independent examiners report.



 Harry Barker
 Chair

EAST LoTHIAN COMMUNITY RAIL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Grant income

Grants are recognised in the income and expenditure statement on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

Grants Promised

Grants promised are treated only as contingent liabilities when there is no certainty that the potential recipients will fulfil conditions and apply for payment.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the entity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of expenditure to which it relates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The Board consider there are no material uncertainties about the East Lothian Community Rail Partnership's ability to continue as a going concern. The Board's going concern assessment includes the expected impact of COVID-19 to the entity for a period of at least 12 months from the date of signing of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

EAST LOTHIAN COMMUNITY RAIL PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2. TAXATION

Analysis of the tax charge

	2021	2020
	£	£
Current tax:		
UK Corporation tax	-	-
Deferred tax	-	-
	<hr/>	<hr/>
Tax on surplus	-	-
	<hr/> <hr/>	<hr/> <hr/>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	654	648
Deferred income	17,136	11,041
	<hr/>	<hr/>
	17,790	11,689
	<hr/> <hr/>	<hr/> <hr/>